

RESEARCH AND DEVELOPMENT DISCLOSURE REPORT								
October 21, 2015 through March 6, 2016								
Reason for Conflict	External Entity	Owner	Principal Investigator	Co - P.I.'s	College	Period of Performance	Award Amount	Project Description
Faculty Owned Business	VoltMed	Rafael Davalos	TBD	TBD	BEAM-College of Engineering	10/1/2015 thru 9/30/2016	\$600,000 Master Agreement	Dr. Davalos along with former students have created a start-up company, VoltMed. If awards are received, subcontracts will be made to VT. Work involves validation of a new cancer therapy to target the disease in a tumor's periphery. Individual Management Plans will be developed for each project.
Faculty Owned Business	BioTherapeutics, Inc.	Josep Bassaganya-Riera Raquel Hontecillas	TBD	TBD	Virginia Bioinformatics Institute	10/1/2015 thru 6/30/2016	\$750,000 Master Agreement	Drs. Bassaganya-Riera and Hontecillas hold equity interest in BioTherapeutics, Inc. The company seeks to work with VT as potentially both a sponsor and a subcontractor. Individual Management Plans will be developed for each project.
Faculty Owned Business	FirstString Research Inc.	Robert G. Gourdie Jane Jourdan	TBD	TBD	VT Carilion Research Institute	12/1/2015 thru 6/30/2016	\$200,000 Master Agreement	Dr. Gourdie is a co-founder of FirstString Research. Ms. Jourdan has a small equity interest in the company. The company seeks to work with VT on a variety of projects. Management Plans will be developed for each project undertaken between VT and FirstString Research, Inc.
Faculty Owned Business	Cell Free Bioinnovations Inc.	Yi Heng (Percival) Zhang	TBD	TBD	Biological Systems Engineering	12/1/2015 thru 6/30/2016	\$250,000 Master Agreement	Dr. Zhang holds equity interest in Cell Free Bioinnovations. The company has several proposals submitted under SBIR and STTR federal programs where VT is included as a subcontractor. Individual Management Plans will be developed for any projects funded under this master agreement.
Faculty Owned Business	Luna Innovations Inc.	Harry Dorn	TBD	TBD	Chemistry/ VT Carilion Research Institute	1/1/2016 thru 12/31/2016	\$400,000 Master Agreement	Dr. Dorn holds an investment in Luna valued greater than \$10,000. Various VT faculty members have research sponsored by Luna. Dr. Dorn is not involved with research funded directly by Luna. If that changes, a specific Management Plan will be required to document how we will mitigate the risk.

President's Report to the BOV
Monday, March 21st, 2016

1. Overview of Beyond Boundaries and progress to date (summary of Sunday afternoon session).
 - a. Emerging Destination Areas, to be solidified after stakeholder and partner review in the NCR at the end of March.
2. Development of the Health Science & Technology Innovation Hub in Roanoke.
3. Record applications for undergraduate admission for Class of 2020.
 - a. 12% increase overall over last year's record.
 - b. Increases in every category/college, including 8% increase in in-state applications.
 - c. Most diverse applicant pool in history.
4. Overview of recently completed session of the General Assembly.
 - a. Great success overall for Virginia Tech and for research universities.
 - b. Additional operating funds permit lowest increase in tuition and fee rates in last 15 years.
 - c. Virginia Research Investment Fund, modeled after the Georgia Research Alliance, allows competitive process to secure matching funds for recruiting and retaining talent, with a priority for cross-sector partnerships and collaboration across Virginia's research institutions.
 - d. Excellent outcome for capital (still tentative until Governor signs), including construction authorization for VTC HS&T, Phase I of animal facilities (229), Holden Hall, and chiller plant; planning authorization for Undergraduate Science Laboratory Building.
5. Overview of media highlights.
 - a. Marc Edwards and Flint team.
 - b. Buzz Williams and National Anthem.
 - c. SXSW.
6. Personnel updates.
 - a. Theresa Mayer, VPRI.
 - b. Menah Pratt-Clarke, VP for Strategic Affairs and Vice Provost for Inclusion & Diversity.
 - c. Mike Friedlander, VP for HS&T.
7. Overview of Alliance for Better Childcare Strategies.